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Livestock Weighted Average Report for 1/17/2021 - 1/23/2021

LIVESTOCK SUMMARY

	Current Week	Last Reported 1/11/2021	Last Year
Total Receipts:	7,294	13,350	7,740
Feeder Cattle:	4,947(67.8%)	6,988(52.3%)	4,785(61.8%)
Slaughter Cattle:	1,153(15.8%)	1,699(12.7%)	714(9.2%)
Replacement Cattle:	1,194(16.4%)	1,359(10.2%)	2,241(29.0%)

Compared to last week: Yearling steers were too lightly tested to develop any market trend. Yearling heifers sold steady to 4.00 higher in a narrow comparison. Steer calves under 400 lbs were too lightly tested to develop an accurate market trend, higher undertones were noticed. 400-649 lbs steers sold mostly 4.00-8.00 higher. Steers over 650 lbs sold steady to 5.00 higher. Heifer calves under 500 lbs sold mostly 3.00-6.00 higher, heifers over 500 lbs sold steady to 3.00 higher. Demand was mostly moderate to good for moderate offerings. Quality this week was average to attractive. Many long strings of weaned calves were on offer this week with most calves were weaned 60-90 days. Despite mild winter weather most calves continue to offer buyers light flesh with many sets marketed strictly for grass. Demand for cattle suitable to run on grass was mostly good. CME feeder cattle positions gained some ground this last week as grain markets adjusted lower. The January feeder cattle contract closed at 137.25 and the March closed at 144.15 a gain of 2.675 and 8.325 respectfully since last Friday. Market activity this week was mostly active to very active with many buyers actively bidding on offerings. Some sales this week had as many as 15 order buyers in the stands actively bidding on offerings. Weigh up cows sold on mostly good demand for mostly moderate offerings. Packers were very active this week as they pushed to obtain as many offerings as possible. The cutter cow cutout inched higher much of the week as is the seasonal trend, usually due to lighter supplies. The cutter cow cutout as of Fridays close was 180.32, 2.37 higher than Thursdays close. Slaughter cows sold mostly, 2.00-4.00 higher on all classes. Feeding cow demand improved as well this week, as packers pushed all cow prices higher. Feeding cows sold mostly 3.00-5.00 higher. Slaughter bulls sold on mostly very good demand this week. Bulls sold mostly 3.00-5.00 higher as feeding buyers pushed packer buyers in order to buy offerings. Most bulls sold to slaughter this week. 2 year old to young age cows sold on light demand for mostly light offerings. This class of cows sold 2.00-5.00 lower. Supply included: 68% Feeder Cattle (43% Steers, 56% Heifers, 2% Bulls); 16% Slaughter Cattle (91% Cows, 9% Bulls); 16% Replacement Cattle (24% Stock Cows, 48% Bred Cows, 28% Bred Heifers). Feeder cattle supply over 600 lbs was 29%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
11	310-343	331	185.00-192.50	188.33	
82	358-391	383	182.00-211.00	201.28	
72	400-447	421	182.00-200.00	189.18	
198	450-498	474	178.00-192.00	185.08	
25	465-470	469	198.00-199.00	198.48	Thin Fleshed
326	501-545	519	160.00-185.00	174.28	
393	550-599	573	155.00-173.00	165.01	
150	601-641	625	146.50-163.00	154.22	
167	650-697	664	135.50-154.50	147.49	
58	705-748	718	135.00-140.50	139.48	
19	706	706	149.00	149.00	Fancy

Source: USDA AMS Livestock, Poultry & Grain Market News

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92	767-799	789	129.50-134.00	133.42
20	813	813	126.50	126.50
11	870	870	124.00	124.00

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
26	382-395	389	180.00-187.50	184.35
32	460-497	493	165.00-180.00	175.41
44	505-543	532	145.00-171.50	167.48
27	558-599	591	145.00-155.50	151.06
13	618-646	632	135.00-147.00	140.85
2	653	653	137.00	137.00
2	765	765	129.00	129.00

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	463	463	152.50	152.50
14	505	505	133.00	133.00
4	580	580	143.00	143.00
6	708-715	713	113.00-124.00	116.64
3	810	810	113.00	113.00

STEERS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	1012	1012	114.00	114.00

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	373	373	172.00	172.00
7	422	422	180.00	180.00
4	519	519	163.00	163.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
124	363-396	377	161.00-172.00	168.58	
143	406-445	425	155.00-169.50	163.21	
343	452-494	467	152.00-165.00	160.01	
45	467	467	174.00	174.00	Fancy
485	503-543	524	145.00-159.00	151.28	
333	551-598	579	134.00-152.00	142.45	
322	600-649	636	128.00-144.00	136.86	
141	661-696	680	124.50-134.00	130.76	



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53	701-749	722	123.50-130.50	126.45
11	759-796	783	115.00-124.50	118.35
28	800	800	115.75	115.75
13	873-878	877	109.00-111.50	109.38
12	905-940	918	109.00-113.00	112.06
10	976-983	980	103.50-106.00	104.50

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
16	317-322	319	155.00-159.00	156.77
14	357-393	377	157.50-163.50	160.71
15	422-449	438	140.00-151.00	145.73
35	463-499	486	140.00-153.00	147.40
54	508-549	526	137.00-144.50	142.67
21	558-595	582	119.00-136.00	128.96
33	600-636	605	120.00-132.00	129.82
17	650-657	656	120.00-125.00	124.24
6	839-840	839	103.50-106.00	104.33

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	476	476	134.00	134.00
11	784	784	104.00	104.00

HEIFERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	1008	1008	104.50	104.50
2	1083	1083	105.00	105.00
8	1205-1223	1210	94.00-98.00	95.01

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
21	352-378	372	160.00	160.00
8	401	401	152.00	152.00
52	546	546	139.00	139.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	395	395	175.00	175.00
10	465-467	466	177.50-183.50	179.31
3	542	542	146.00	146.00
5	700	700	119.00	119.00



Montana Weekly Livestock Auction Summary
AMS Livestock, Poultry, & Grain Market News
Montana Dept of Ag Mrkt News

Mon Jan 25, 2021

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15	824-842	829	110.00-122.00	117.08
7	862	862	111.00	111.00
6	905-947	926	91.00-113.00	101.75

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	530	530	141.00	141.00
11	572-576	575	124.00-126.00	124.54

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	1080	1080	83.00	83.00
5	1105-1118	1115	85.00-93.00	86.59
5	1160-1196	1189	90.00-92.50	92.01
1	1220	1220	82.00	82.00

SLAUGHTER CATTLE

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
21	1625-1900	1739	57.75-60.50	57.90	Average

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
12	1020-1705	1450	55.00-60.00	57.04	Average
11	1495-1725	1532	54.50-59.50	55.63	Average Return to Feed
9	1535-1750	1692	59.00-63.00	62.02	High
1	1545	1545	62.50	62.50	High Return to Feed
28	1556-1810	1587	52.00-56.00	52.39	Low
1	1785	1785	55.50	55.50	Low Return to Feed

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
34	1295-1625	1385	51.00-54.50	52.55	Average
175	1249-1638	1370	51.00-60.00	55.12	Average Return to Feed
2	1325-1675	1500	59.00-60.00	59.56	High
4	1395-1490	1419	60.00-61.50	60.75	High Return to Feed
32	1273-1635	1422	45.00-51.50	48.51	Low
36	1345-1525	1398	47.00-53.50	50.95	Low Return to Feed
1	1260	1260	42.00	42.00	Very Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
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103	1013-1370	1220	50.00-55.00	52.19	Average
1	915	915	47.50	47.50	Average Light Weight
73	1050-1330	1178	51.00-59.50	54.15	Average Return to Feed
221	1005-1348	1192	42.00-52.50	47.63	Low
20	800-990	930	35.00-48.50	44.83	Low Light Weight
18	830-1305	1175	44.00-52.50	49.17	Low Return to Feed
32	1013-1245	1103	32.00-43.00	38.05	Very Low
4	730-745	741	35.00-38.00	37.26	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
23	1625-2360	1935	80.00-89.00	84.96	Average
17	1660-1967	1806	79.50-89.50	82.73	Average Return to Feed
12	1805-2470	2004	85.00-98.00	91.15	High
3	2440-2560	2495	84.00-90.00	86.29	High Heavy Weight
18	1470-1945	1633	64.00-79.50	72.98	Low
8	1230-1930	1523	71.00-78.50	75.05	Low Return to Feed

BULLS - 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	2205	2205	72.00	72.00	Low

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
<2	O	13	793-1103	981	81.00-96.00	92.72	
2-4	O	204	808-1450	1019	51.00-85.50	67.32	
2-4	O	7	730-793	784	65.00	65.00	Thin Fleshed

BRED COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
>8	T2-3	2	1228	1228	54.00	54.00	Thin Fleshed

BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T2-3	64	1064-1212	1089	1375.00-1600.00	1555.53	
2-8	T2-3	4	1374	1374	1200.00	1200.00	
5-8	T2-3	44	1255-1339	1279	975.00-1360.00	1284.73	
>5	T2	7	1225	1225	985.00	985.00	
>5	T2-3	51	1208-1572	1342	810.00-1375.00	1058.92	
>8	T2-3	246	1148-1455	1286	750.00-1075.00	865.55	Broken Mouth



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BRED COWS - Medium and Large 1-2 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T2-3	6	1259	1259	1175.00	1175.00
5-8	T2-3	15	1066-1240	1078	1075.00-1100.00	1076.92
>8	T2-3	12	1290	1290	750.00	750.00

BRED HEIFERS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	T2-3	253	895-1143	957	1200.00-1400.00	1320.28

BRED HEIFERS - Medium 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	T2-3	11	782	782	1000.00	1000.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.